

SB 611 -- COUNTY FAIR BOARDS

CO-SPONSORS: Clemens, Cauthorn, Klindt, Foster (Luetkemeyer)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Financial Services by a vote of 16 to 0.

This bill allows all statutorily created "Agricultural and Mechanical Society" corporations (which organize county fairs) to borrow money.

FISCAL NOTE: No impact on state funds.

PROPOSERS: Supporters say that these county fair boards need to be able to borrow money in preparing for the fair; and because the entities are created by statute, the authority to borrow money has to be included in the statute.

Testifying for the bill was Senator Clemens.

OPPOSERS: There was no opposition voiced to the committee.

Richard Smreker, Senior Legislative Analyst